



**First Parish in Concord
Finance Committee**

Meeting Minutes, February 12, 2019

The meeting started shortly after 8:30 am in the Parlor.

Present	Fifi Ball, Michelle Fortier, Val Vallancourt, Sue Wood
Items	<p>A) We approved the January 2019 meeting minutes.</p> <p>B) The committee reviewed the upcoming pledge campaign (Reach High, Reach Wide). The committee thanked Fifi for the extensive effort in preparing the mailing of the 503 letters. This represents the universe of potential pledgers, but excludes individuals who have been requested not to solicit, those that have already pledged and those that have moved or deceased. Last year First Parish had just over 400 pledging households. The committee discussed the database software that tracks membership and household pledges (eTapestry).</p> <p>C) The Committee reviewed a draft master physical asset inventory list, discussed rebidding the church's basic policy with at least three insurance agencies this spring, suggested a parishioner who might be willing to help better understand the insurance policies and alternate quotes, and offered to help Fifi review quotes.</p> <p>D) We discussed the need for an additional Finance Committee member. Michelle will revisit with Dave Elwood. There will also be a new Treasurer next church year as Michelle's term ends June 2019, and a new Standing Committee liaison, as Val Vallancourt is moving away this summer and has resigned from the Standing Committee effective June 2019.</p> <p>E) Given the expense (~\$2,000), the Committee suggested postponing renewed independent appraisal of FP's art and antique furnishings and revisiting this in FY20 or FY21.</p>
Actions	<ul style="list-style-type: none">● Michelle to connect with Dave Elwood on additional Fin Com member.● Fifi to tell Doug about postponement of updated independent appraisal of FP's art and antique furnishings.● Committee to review cash management in March 2019, before CDs roll over.● Committee to review insurance coverage in April 2019 with visit from insurance agent.
Next meeting	Tuesday, March 12, 2019, 8:30-10:00 am

The meeting was adjourned at 10:00 am.

Respectfully submitted, Michelle Fortier